

Privacy Policy

Our Privacy Policy applies to all information collected Twin Cities Auctions, for viewing our website and purchasing vehicles online and/or at an auction. By creating a Buyer account on our site, you're consenting to the practices described in this Privacy Policy.

We do not sell, trade, rent or otherwise share your personal information to third parties unless you give us explicit permission to do so.

Personal data we hold about you will be processed either because:

1. You have consented to the processing for the specific purposes described in this notice
2. The processing is necessary for us to register you to bid
3. We collect information from each user who creates a Buyer's account on our website or on the Proxibid platform

When creating a buyer's account or by using our website, you may be asked to provide, or we may collect the following personal data:

1. General contact information including your name, residential, billing and shipping addresses, email address and phone number
2. Financial and payment information for purchasing vehicles through our live and/or online auctions
3. First name, last name, address, and date of birth
4. Photographic proof of identity for identification or authentication reasons
5. A record of any correspondence between you and us
6. Answers to any survey that we may create
7. Aggregated, but not individualized, data of your visits to our website
8. Your bidding history
9. You do not have to supply any personal information to us, but our website and online bidding may not be operable without providing data to us

Return Policy

All items are sold AS IS, and ALL SALES ARE FINAL. Buyer must rely on their own judgment. Buyer will pay all transfer & shipping fees associated with their purchases. All items are sold AS IS with no warranties or guarantees regardless of announcements or printed material. It is the bidder's responsibility to determine condition, age, genuineness, value or any other determinative factor. Twin Cities Auctions and its' consignors may attempt to describe the merchandise in advertising, on the internet and at the auction, but makes no representations. In no event shall Twin Cities Auctions be held responsible for having made or implied any warranty. Bidder shall be the sole judge of value. Bidders who bid from off

site and are not present at the live auction or preview, understand and acknowledge that they may not be able to inspect an item as well as if they examined it in person. Twin Cities Auctions shall strive to describe in detail each item and any pertinent information about it. Twin Cities Auctions will not be responsible for any errors or omissions in the description of the merchandise unless it is an intentional misrepresentation of the item itself. Twin Cities Auctions will act in good faith when describing the details of each item. Bidder agrees that everything is sold as is and that there are no returns.

Delivery Policy

No vehicles will be released until they been paid for in full. Cars must be picked up before 2 PM on Sunday. Call 651-633-9655 to make transportation arrangements following the auction. Call Autobahn (508) 689-7999 or visit autobahnusa.com to get a pre-quote on transportation.

Bidder Terms

Twin Cities Auctions is not responsible for additional parts announced as available or sold with any auction item.

To avoid long wait times at the end of the auction, pay for each vehicle when purchased.

Come to the auction office 30 minutes after the vehicle you purchased leaves the auction block. This 30-minute delay allows the settlement paperwork to be processed.

BUYER FEE and SALES TAX

A Buyer Fee is added to the purchase price as follows:

- Onsite Bids: 8% buyer fee (minimum \$400)
- Phone/Absentee Bids: 9% buyer fee (minimum \$500)
- Memorabilia Items: 10% buyer fee (minimum \$75)
- Online Bids: 11% Buyer (minimum \$400)
- The buyer agrees to pay all required taxes in their state of residence for any motor vehicle purchase. Sales tax of 7.125% will be collected on all memorabilia items sold.

PAYMENT TERMS

No vehicle will be released until full payment has been received.

Acceptable forms of payment are cash, cashier's check, traveler's check, wire transfer, and credit card. A 3% handling charge is added to all credit card purchases.

Personal checks are accepted only if you back up the check with a credit card or provide an acceptable Bank Letter of Guarantee. The bank letter must contain specific wording; contact our office for a template.

Next Day Settlements: A nonrefundable deposit of \$2,000 or 20% of the purchase price (whichever is greater) must be paid on the day the vehicle was auctioned. The balance due must be paid before noon the next day.

ADDITIONAL INFORMATION

- Cash transactions over \$10,000 require us to submit your social security number on IRS Form 8300.
- Vehicles must be removed from the facility by Sunday. Sunday hours are 10:00 a.m. – 2:00 p.m.